

RISK MANAGEMENT APPLICATION AND METHOD**ABSTRACT OF THE DISCLOSURE**

A risk management application permits users to create and store their project's risks and abatements. The risk management application is available over an organization-wide network such as an Intranet or Extranet and is accessed from a common starting point using a web browser. All the information entered by a user into the risk management application is stored in a common database that can be accessed by all users. The risk management application can also be used to generate standardized reports, plots and scorecards on risk management for an individual project or a series of projects. Finally, the risk management application has features that assist a user in entering information such as automatic entry of previously entered information and auditing capabilities to check if all required information has been entered by the user.

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